

Financial Report

November 30, 2019

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - November 2019



	November 2019 FCST Estimate	November 2019 Actuals	November 2018 Actuals	Variance - Actuals to Estimate	Explanation of Variance Greater than 5%
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ -	\$ -	\$ -	\$ -	
1.020 - Public Utility Property Tax	\$ -	\$ -	\$ -	\$ -	
1.035 - Unrestricted Grants-in-Aid	\$ 1,989,235	\$ 1,978,486	\$ 1,957,513	\$ (10,749)	
1.040 - Restricted Grants-in-Aid	\$ 54,184	\$ 54,182	\$ 65,695	\$ (2)	
1.050 - Property Tax Allocation	\$ 80,830	\$ 80,830	\$ 107,774	\$ -	
1.060 - All Other Operating Revenues	\$ 35,000	\$ 36,852	\$ 35,787	\$ 1,852	\$10,000 receipt from Medicaid
1.070 - Total Revenue	\$ 2,159,249	\$ 2,150,350	\$ 2,166,769	\$ (8,899)	
Other Financing Sources:					
2.050 - Advances In	\$ -	\$ -	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
2.080 Total Revenue and Other Financing Sources	\$ 2,159,249	\$ 2,150,350	\$ 2,166,769	\$ (8,899)	
Expenditures:					
3.010 - Personnel Services	\$ 1,932,500	\$ 1,952,979	\$ 1,904,159	\$ (20,479)	Final payment of fall sports supplementals
3.020 - Employees' Retirement/Insurance Benefits	\$ 770,000	\$ 761,013	\$ 758,199	\$ 8,987	
3.030 - Purchased Services	\$ 700,000	\$ 827,783	\$ 934,223	\$ (127,783)	BOE roof replacement \$109,486
3.040 - Supplies and Materials	\$ 43,000	\$ 42,006	\$ 60,419	\$ 994	
3.050 - Capital Outlay	\$ -	\$ -	\$ -	\$ -	
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -	
4.300 - Other Objects	\$ 15,000	\$ 16,848	\$ 9,777	\$ (1,848)	
4.500 - Total Expenditures	\$ 3,460,500	\$ 3,600,629	\$ 3,666,777	\$ (140,129)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 3,460,500	\$ 3,600,629	\$ 3,666,777	\$ (140,129)	
Surplus/(Deficit) for Month	\$ (1,301,251)	\$ (1,450,279)	\$ (1,500,008)	\$ (149,028)	

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July to June 2020



	FYTD 20 FCST Estimate	FYTD 20 Actuals	FYTD 19 Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Variance Greater than 5%
Revenue:					
1.010 - General Property Tax (Real Estate)	\$ 7,404,000	\$ 7,404,236	\$ 8,503,764	\$ 236	
1.020 - Public Utility Property Tax	\$ 425,000	\$ 427,246	\$ 385,498	\$ 2,246	
1.035 - Unrestricted Grants-in-Aid	\$ 10,020,470	\$ 9,994,598	\$ 10,179,539	\$ (25,872)	
1.040 - Restricted Grants-in-Aid	\$ 271,868	\$ 271,196	\$ 378,623	\$ (672)	
1.050 - Property Tax Allocation	\$ 1,402,830	\$ 1,385,919	\$ 2,732,237	\$ (16,911)	
1.060 - All Other Operating Revenues	\$ 615,000	\$ 609,475	\$ 426,231	\$ (5,525)	
1.070 - Total Revenue	\$ 20,139,168	\$ 20,092,670	\$ 22,605,892	\$ (46,498)	
Other Financing Sources:					
2.050 - Advances In	\$ 185,581	\$ 185,581	\$ -	\$ -	
2.060 - All Other Financing Sources	\$ -	\$ 2,500	\$ -	\$ 2,500	
2.080 Total Revenue and Other Financing Sources	\$ 20,324,749	\$ 20,280,751	\$ 22,605,892	\$ (43,998)	
Expenditures:					
3.010 - Personnel Services	\$ 10,547,500	\$ 10,517,579	\$ 9,250,132	\$ 29,921	
3.020 - Employees' Retirement/Insurance Benefits	\$ 3,795,000	\$ 3,779,553	\$ 3,775,418	\$ 15,447	
3.030 - Purchased Services	\$ 3,758,000	\$ 3,850,150	\$ 3,540,276	\$ (92,150)	
3.040 - Supplies and Materials	\$ 586,500	\$ 587,027	\$ 559,411	\$ (527)	
3.050 - Capital Outlay	\$ 126,000	\$ 128,331	\$ 250,164	\$ (2,331)	
4.055 - Debt Service Other	\$ -	\$ -	\$ 133,514	\$ -	
4.300 - Other Objects	\$ 309,300	\$ 310,836	\$ 290,369	\$ (1,536)	
4.500 - Total Expenditures	\$ 19,122,300	\$ 19,173,476	\$ 17,799,284	\$ (51,176)	
Other Financing Uses:					
5.010 - Operating Transfers-Out	\$ 122,000	\$ 122,000	\$ -	\$ -	
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -	
5.050 - Total Expenditures and Other Financing Uses	\$ 19,244,300	\$ 19,295,476	\$ 17,799,284	\$ (51,176)	
Surplus/(Deficit) FYTD	\$ 1,080,449	\$ 985,275	\$ 4,806,608	\$ (95,174)	

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY20



2019-2020	Local Revenue					Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Rentals	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property									
July	3,839,000	-	12,875	4,240	123,773	-	1,975,026	-	54,424	-	6,009,338
August	3,565,236	427,246	11,507	7,220	7,010	-	2,076,366	-	54,224	185,581	6,334,390
September	-	-	20,611	1,172	357,946	-	1,975,485	1,305,089	54,184	-	3,714,487
October			19,107	4,117	3,046		1,989,235		54,182	2,500	2,072,187
November			19,533	5,744	11,575		1,978,486	80,830	54,182		2,150,350
December											-
January											-
February											-
March											-
April											-
May											-
June											-
Totals	\$7,404,236	\$427,246	\$83,633	\$22,493	\$503,350	\$0	\$9,994,598	\$1,385,919	\$271,196	\$188,081	\$20,280,752
% of Total	36.51%	2.11%	0.41%	0.11%	2.48%	0.00%	49.28%	6.83%	1.34%	0.93%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



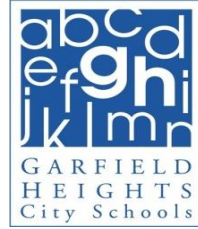
Expenditure Analysis Report - General Operating Fund - FY20



2019-2020	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,964,546	740,498	876,171	76,494	-	11,624	-	3,669,333
August	2,722,129	754,447	781,528	256,982	70,865	265,456	-	4,851,407
September	1,901,799	754,033	682,145	119,844	54,944	9,517	122,000	3,644,282
October	1,976,126	769,562	682,523	91,701	2,523	7,391	-	3,529,826
November	1,952,979	761,013	827,783	42,006	-	16,848	-	3,600,629
December								-
January								-
February								-
March								-
April								-
May								-
June								-
TOTALS	\$10,517,579	\$3,779,553	\$3,850,150	\$587,027	\$128,332	\$310,836	\$122,000	\$19,295,477
% of Total	54.51%	19.59%	19.95%	3.04%	0.67%	1.61%	0.63%	

**Non-Operating expenses include advances and transfers out.*

Garfield Heights City Schools

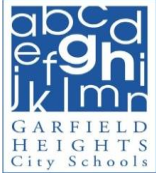


November 30, 2019

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$3,068,444.00	\$2,150,350.00	\$20,280,751.00	\$3,600,630.00	\$19,295,477.00	\$4,053,718.00	\$2,636,358.00	\$1,417,360.00
002	Bond Retirement	\$3,890,126.00	\$77,193.00	\$2,224,820.00	\$500.00	\$10,258.00	\$6,104,688.00	\$0.00	6,104,688.00
003	Permanent Improvement	\$21,123.00	\$0.00	\$104,079.00	\$13,523.00	\$169,097.00	(\$43,895.00)	\$6,246.00	(50,141.00)
004	Building Fund	\$47,289.00	\$4,225.00	\$61,900.00	\$0.00	\$13,686.00	\$95,503.00	\$0.00	95,503.00
006	Food Service	\$1,389,648.00	\$248,829.00	\$567,564.00	\$189,856.00	\$679,856.00	\$1,277,356.00	\$272,269.00	1,005,087.00
007	Special Trust	\$16,869.00	\$0.00	\$100.00	\$500.00	\$7,500.00	\$9,469.00	\$250.00	9,219.00
008	Endowment Trust	\$102,557.00	\$92.00	\$857.00	\$0.00	\$1,000.00	\$102,414.00	\$0.00	102,414.00
009	Uniform Supplies	\$11.00	\$898.00	\$4,367.00	\$11,036.00	\$38,108.00	(\$33,730.00)	\$9,585.00	(43,315.00)
014	Rotary - Internal Services	\$72,278.00	\$24,479.00	\$58,266.00	\$32,500.00	\$78,750.00	\$51,794.00	\$0.00	51,794.00
018	Public School Support	\$2,205.00	\$8,278.00	\$16,162.00	\$1,893.00	(\$3,507.00)	\$21,874.00	\$8,006.00	13,868.00
019	Other Grants	\$5,252.00	\$0.00	\$74,680.00	(\$21,146.00)	\$143,147.00	(\$63,215.00)	\$5,145.00	(68,360.00)
022	District Agency	\$24,588.00	\$0.00	\$0.00	\$0.00	\$0.00	\$24,588.00	\$0.00	24,588.00
024	Employee Benefits Self Insurance	\$91.00	\$0.00	\$0.00	\$41,266.00	\$57,544.00	(\$57,453.00)	\$50,874.00	(108,327.00)
034	Classroom Facilities Maintenance	\$904,087.00	\$0.00	\$104,479.00	\$15,157.00	\$291,059.00	\$717,507.00	\$68,654.00	648,853.00
200	Student Managed Funds	\$9,617.00	\$1,220.00	\$14,447.00	\$404.00	\$9,836.00	\$14,228.00	\$6,424.00	7,804.00
300	District Managed Funds	\$1,694.00	\$6,102.00	\$162,302.00	\$11,005.00	\$107,457.00	\$56,539.00	\$27,885.00	28,654.00
401	Auxiliary Services	\$80,773.00	\$155,509.00	\$322,225.00	\$7,096.00	\$236,168.00	\$166,830.00	\$195,222.00	(28,392.00)
439	Public School Preschool	\$2.00	\$6,928.00	\$26,009.00	\$6,928.00	\$52,645.00	(\$26,634.00)	\$0.00	(26,634.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$22,125.00	\$4,500.00	\$4,500.00	\$0.00	\$16,975.00	\$9,650.00	\$0.00	9,650.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
467	Student Wellness and Success	\$0.00	\$0.00	\$427,687.00	\$25,991.00	\$25,991.00	\$401,696.00	\$0.00	401,696.00
499	Miscellaneous State Grants	\$6,145.00	\$0.00	\$0.00	\$0.00	\$2,683.00	\$3,462.00	\$0.00	3,462.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	(\$177,988.00)	\$1,652.00	\$77,437.00	\$255,485.00	\$737,816.00	(\$838,367.00)	\$333,052.00	(1,171,419.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
572	Title I - Disadvantaged Children	(\$397,582.00)	\$0.00	\$340,108.00	\$78,826.00	\$611,739.00	(\$669,213.00)	\$137,151.00	(806,364.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$737.00	\$0.00	\$2,991.00	\$2,186.00	\$6,274.00	(\$2,546.00)	\$5,324.00	(7,870.00)
590	Title II-A - Improving Teacher Quality	\$0.00	\$0.00	\$34,379.00	\$15,725.00	\$130,203.00	(\$95,824.00)	\$20,819.00	(116,643.00)
599	Miscellaneous Federal Grants	\$2,048.00	\$0.00	\$12,412.00	\$3,219.00	\$23,441.00	(\$8,981.00)	\$28,054.00	(37,035.00)
	Grand Totals (ALL Funds)	\$9,106,395.00	\$2,690,255.00	\$24,922,522.00	\$4,292,580.00	\$22,743,203.00	\$11,285,714.00	\$3,811,352.00	\$7,474,362.00

Garfield Heights City Schools

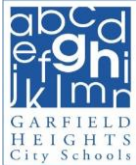


**Record of Advances for 2018/2019
Returned 2019/2020**



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/15/2019	2019-15	001	019-916A	Students of Promise	\$89,000.00	9/16/2019	\$89,000.00
7/15/2019	2019-15	001	439-9019	Public School Preschool	\$14,200.00	9/16/2019	\$14,200.00
7/15/2019	2019-15	001	024	Employee Benefits	\$39,000.00	9/16/2019	\$39,000.00
7/15/2019	2019-15	001	587-9019	Preschool Handicap	\$2,996.00	9/16/2019	\$2,996.00
7/15/2019	2019-15	001	590-9019	Title II-A	\$40,385.00	9/16/2019	\$40,385.00
TOTAL Advances for 2018-2019					\$185,581.00		\$185,581.00
Advances Outstanding							\$0.00

Garfield Heights City Schools



Approved Grant Funds for 2019/2020



This report is a listing of all grant funds authorized and received throughout the 2019/2020 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
<u>State Grants</u>					
439/9020	Public School Preschool	\$80,000.00	\$0.00	\$0.00	\$65,358.44
451/9020	Data Communications	\$0.00	\$0.00	\$4,500.00	\$4,500.00
<u>Auxiliary Services</u>					
401/9020	Trinity	\$250,063.00	\$0.00	\$0.00	\$302,295.00
401/9620	St. Benedict	\$249,369.00	\$0.00	\$0.00	\$342,037.00
	Total State Funds	\$579,432.00	\$0.00	\$4,500.00	\$714,190.44
<u>Federal Grants</u>					
516/9020	IDEA-B Special Education	\$1,011,005.00	\$0.00	\$0.00	\$1,170,335.28
516/919S	SSIP IDEA	\$22,497.00	\$0.00	\$0.00	\$79,114.38
572/9020	Title I	\$1,669,067.00	\$0.00	\$0.00	\$1,537,864.93
587/9020	Preschool Special Education	\$18,550.00	\$0.00	\$0.00	\$27,914.96
590/9020	Title II-A Improving Teacher Quality	\$216,955.00	\$0.00	\$0.00	\$163,239.92
599/9020	Title IV-A Student Supp/Academic Enrich	\$113,726.00	\$0.00	\$0.00	\$12,412.00
	Total Federal Funds	\$3,051,800.00	\$0.00	\$0.00	\$2,990,881.47

Garfield Heights City Schools



Cash Reconciliation



November 30, 2019

FINSUM Balance **\$11,285,714.00**

Bank Balance:

Key Bnk - Property Tax/Foundation Receipts	\$	990,891.00	
PNC - General	\$	66,507.00	
JP MorganChase - Payroll	\$	(15,157.00)	
			\$ 1,042,241.00

Investments:

STAR Ohio		7,913,777.00	
Red Tree		2,360,094.00	
PNC-Sweep		2.00	
Citizens-Sweep		150,204.00	
		<hr/>	
			\$ 10,424,077.00

Change Fund:

HS School Store		50.00	
HS Library		50.00	
High School Athletics		1,050.00	
			\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (181,754.00)

Adjustments		0.00
In Transits		0.00

Bank Balance **\$ 11,285,714.00**

Variance **\$ -**

Garfield Heights City Schools

November 30, 2019



Appropriation Summary

Fund	Permanent Appropriation	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001 General Fund	\$46,829,892.00	\$514,032.00	\$47,343,924.00	\$19,295,477.00	\$3,600,630.00	\$2,636,358.00	25,412,089.00	46.32%
002 Bond Retirement	\$3,894,000.00	\$0.00	3,894,000.00	\$10,258.00	\$500.00	\$0.00	3,883,742.00	0.26%
003 Permanent Improvement	\$210,000.00	\$0.00	210,000.00	\$169,097.00	\$13,523.00	\$6,246.00	34,657.00	83.50%
004 Building Fund	\$82,000.00	\$0.00	82,000.00	\$13,686.00	\$0.00	\$0.00	68,314.00	0.00%
006 Food Service	\$2,155,000.00	\$16,886.00	2,171,886.00	\$679,856.00	\$189,856.00	\$272,269.00	1,219,761.00	43.84%
007 Special Trust	\$12,200.00	\$19,150.00	31,350.00	\$7,500.00	\$500.00	\$250.00	23,600.00	24.72%
008 Edowment Trust	\$2,500.00	\$500.00	3,000.00	\$1,000.00	\$0.00	\$0.00	2,000.00	33.33%
009 Uniform Supplies	\$52,000.00	\$3,369.00	55,369.00	\$38,108.00	\$11,036.00	\$9,585.00	7,676.00	86.14%
014 Rotary - Internal Services	\$106,000.00	\$0.00	106,000.00	\$78,750.00	\$32,500.00	\$0.00	27,250.00	74.29%
018 Public School Support	\$13,500.00	\$3,500.00	17,000.00	(\$3,507.00)	\$1,893.00	\$8,006.00	12,501.00	26.46%
019 Other Grants	\$343,969.00	\$188.00	344,157.00	\$143,147.00	(\$21,146.00)	\$5,145.00	195,865.00	43.09%
022 District Agency	\$19,000.00	\$8,408.00	27,408.00	\$0.00	\$0.00	\$0.00	27,408.00	0.00%
024 Employee Benefits	\$369,000.00	\$138,769.00	507,769.00	\$57,544.00	\$41,266.00	\$50,874.00	399,351.00	0.00%
034 Classroom Facilities Maintenance	\$635,000.00	\$0.00	635,000.00	\$291,059.00	\$15,157.00	\$68,654.00	275,287.00	0.00%
200 Student Managed Funds	\$87,000.00	\$619.00	87,619.00	\$9,836.00	\$404.00	\$6,424.00	71,359.00	18.56%
300 District Managed Funds	\$191,675.00	\$276.00	191,951.00	\$107,457.00	\$11,005.00	\$27,885.00	56,609.00	70.51%
401 Auxiliary Services	\$505,350.00	\$78,247.00	583,597.00	\$236,168.00	\$7,096.00	\$195,222.00	152,207.00	73.92%
439 Public School Preschool	\$119,982.00	\$7.00	119,989.00	\$52,645.00	\$6,928.00	\$0.00	67,344.00	43.87%
451 OneNet (Data Communication)	\$5,150.00	\$0.00	5,150.00	\$16,975.00	\$0.00	\$0.00	(11,825.00)	0.00%
499 Miscellaneous State Grants	\$3,056.00	\$0.00	3,056.00	\$2,683.00	\$0.00	\$0.00	373.00	87.79%
516 IDEA-B	\$1,134,210.00	\$19,989.00	1,154,199.00	\$737,816.00	\$255,485.00	\$333,052.00	83,331.00	92.78%
536 Title I - School Improvement Part A	\$0.00	\$33,334.00	33,334.00	\$0.00	\$0.00	\$0.00	33,334.00	0.00%
572 Title I - Disadvantaged Children	\$1,941,667.00	\$84,292.00	2,025,959.00	\$611,739.00	\$78,826.00	\$137,151.00	1,277,069.00	36.96%
587 Preschool Handicap	\$21,546.00	\$0.00	21,546.00	\$6,274.00	\$2,186.00	\$5,324.00	9,948.00	53.83%
590 Title II-A - Improving Teacher Quality	\$290,785.00	\$3,194.00	293,979.00	\$130,203.00	\$15,725.00	\$20,819.00	142,957.00	51.37%
599 Miscellaneous Federal Grants	\$124,335.00	\$5,000.00	129,335.00	\$23,441.00	\$3,219.00	\$28,054.00	77,840.00	39.82%
Totals	\$59,148,817.00	\$929,760.00	\$60,078,577.00	\$22,717,212.00	\$4,266,589.00	\$3,811,318.00	\$33,550,047.00	44.16%

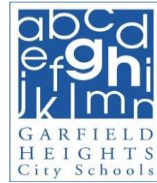
Garfield Heights City Schools



**Check Register for Checks > \$5,000
November 2019**



Vendor	Amount	Fund	Description
ASG Education Services	\$ 166,860.00	516	OOD Tuition
Bob Rogers Travel	\$ 32,500.00	014	Disney Trip Deposit #3
Cleveland Municipal	\$ 25,441.00	001	OOD Tuition Downtown Detention Center
ESCNEO	\$ 41,955.00	516	OOD Tuition
Forecast5Analytics	\$ 7,416.00	001	Forecast Analytic Software License Agreement
Geauga County ESC	\$ 11,890.00	001	Carrington School OOD Tuition
Bureau of Workers Comp	\$ 11,152.00	Various	Workers Comp
PSI Affiliates, Inc.	\$ 9,430.00	001	Health Services Contract
Taylor Consulting	\$ 11,078.00	001	Roofing Project(s) Consultant Fees
Auditor of State	\$ 9,020.00	001	State Audit Fees
PNC Bank National Assoc	\$ 5,675.00	Various	Credit Card Purchases
Suburban Health Consortium	\$ 497,999.00	024	Employee Health Care for November
Kidslink Neurobehavioral	\$ 19,325.00	516	OOD Tuition
Paxis Institute	\$ 5,408.00	572	Good Behavior Game
Pisanick Partners	\$ 5,695.00	006	Nutrition Purchased Services
Illuminating Company	\$ 74,667.00	001	November Electricity
ESCNEO	\$ 75,976.00	001	First Half Personnel Cost for EEL Tutors/Curric Consult
Fisher & Phillips, LLP	\$ 11,098.00	001	November Billing Legal Fees
Universal Oil	\$ 10,673.00	001	Diesel Gas
Martin Public Seating	\$ 20,951.00	001	Chairs, desk replacement
Tusing Builders	\$ 100,786.00	001	Roof Replacement-BOE/Repairs MS&WF
Dairyman's Milk Co.	\$ 12,309.00	006	Milk Purchases
Gordon Food Service	\$ 89,587.00	006	Food Supplies
Prestwick House	\$ 10,758.00	001	VLA Fees
Renhill Group	\$ 18,881.00	001	Substitute Services
Works International	\$ 10,755.00	001	Public School Works Safe Suite Software
JP Morgan Chase	\$ 1,071,863.00	Various	November #1 Payroll
JP Morgan Chase	\$ 1,029,369.00	Various	November #2 Payroll



**Investment Report
November 30, 2019**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 6,705.22	\$ 6,705.22	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 143,499.14	\$ 143,499.14	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 2.29	\$ 2.29	0.85	N/A
Red Tree Investment	Money Mkt Fund	\$ 5,838.13	\$ 5,838.13	1.55	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,797.45	1.42	27-Jul-20
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 99,874.77	1.50	28-Aug-20
Red Tree Investment	U.S. Treasury Note	\$ 54,866.80	\$ 54,838.85	1.64	31-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 100,579.40	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 110,668.58	2.27	28-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 248,850.60	\$ 252,182.72	2.54	28-May-21
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 74,952.45	1.76	17-Jun-21
Red Tree Investment	Certificate of Deposit	\$ 114,827.50	\$ 118,458.28	3.30	15-Nov-21
Red Tree Investment	Certificate of Deposit	\$ 114,942.50	\$ 117,896.16	2.92	31-Jan-22
Red Tree Investment	Certificate of Deposit	\$ 114,885.00	\$ 117,915.36	2.94	07-Feb-22
Red Tree Investment	Certificate of Deposit	\$ 114,850.50	\$ 117,756.55	2.85	14-Mar-22
Red Tree Investment	Certificate of Deposit	\$ 114,965.50	\$ 117,410.05	2.66	04-Apr-22
Red Tree Investment	Certificate of Deposit	\$ 129,805.00	\$ 132,365.22	2.55	31-May-22
Red Tree Investment	Certificate of Deposit	\$ 114,798.75	\$ 118,536.94	2.91	13-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 29,997.00	\$ 31,005.78	2.87	29-Mar-23
Red Tree Investment	Certificate of Deposit	\$ 114,770.00	\$ 122,973.87	3.64	05-Dec-23
Red Tree Investment	Certificate of Deposit	\$ 58,941.00	\$ 61,049.72	2.89	10-Apr-24
Red Tree Investment	Certificate of Deposit	\$ 114,655.00	\$ 118,800.86	2.71	13-Jun-24
Red Tree Investment	Commercial Paper	\$ 113,149.17	\$ 114,153.60	2.21	21-Apr-19
Red Tree Investment	Commercial Paper	\$ 113,307.17	\$ 113,853.45	2.00	12-Jun-20
Red Tree Investment	Commercial Paper	\$ 113,428.94	\$ 113,529.15	1.90	03-Aug-20
Red Tree Investment	Commercial Paper	\$ 98,625.11	\$ 98,663.00	1.87	14-Aug-20
Red Tree Investment	Accrued Interest	\$ -	\$ 8,555.88		
STAROhio	State Pool	\$ 7,913,776.42	\$ 7,913,776.42	1.90	N/A

Total Investment Amount

\$ 10,424,076.74 **\$ 10,475,639.29**

	<u>Monthly Interest</u>	<u>FYTD 2020 Interest</u>
General Fund	\$ 19,533.00	\$ 85,136.68
Food Service	960.00	\$ 10,265.30
Auxiliary Services-Trinity	11.00	\$ 92.33
Auxiliary Services-St. Benedict	30.00	\$ 188.08
Blaugrund Scholarship	92.00	\$ 857.06
	\$ 20,626.00	\$ 96,539.45

Garfield Heights City Schools



Legal Fees Analysis Report - FY20



	General	BOR/BTA	GHTA	OAPSE	Special Ed	Personnel	Cell Tower	Lighting Transpt Project	Lease-Purchase Debt	Totals
July	1,240	2,693	31	9,114	9,620	5,923	753	1,738	-	31,112
August	1,716	3,573	31	744	6,117	13,454	-	-	-	25,635
September	3,225	4,545	-	248	1,662	1,643	-	-	-	11,323
October	2,664	2,418	-	217	422	155	-	-	-	5,876
November	3,348	3,844	-	1,581	-	2,325	-	-	-	11,098
December										-
January										-
February										-
March										-
April										-
May										-
June										-
TOTALS	\$12,193	\$17,073	\$62	\$11,904	\$17,821	\$23,500	\$753	\$1,738	\$0	\$85,044